

Pulaski Public Library Board Minutes

Special Meeting: February 1, 2022

Present: Roy Randall, Roy Hunt, Robin Longley, Bridget Collins, Ken Isgar, Nikole Ives – Library Director.

Absent: Nancy Lichtenstein

Visitor(s): Jan Tighe, Paulette Roes, Angela Newman.

President Roy Randall called the meeting to order at 4:00 p.m.

Old Business/Meeting Impetus:

- Budget issues (discrepancies/unaccounted money)
- Annual Report issues following budget issues
- Estate donation and concerns about keeping track of this money

Public Comment:

Mayor Jan Tighe presented information on the history of accounting in the village office, and introduced remedies in line to bring accounting up to date and remain caught up moving forward. We will be holding audits to ensure that all accounts are settled properly, and NCLS agrees that this is an appropriate way to move forward

New Business: NCLS Presentation (Paulette and Angela)

- Suggestion to use ending balances from previous fiscal year for annual report
- Focus on future budget/plans, etc.
- Endowment advice- having money in a high yield account is helpful, but speaking to a financial adviser is recommended
- Library funding could be separated from village accounts, though this would require extensive work and coordination to do, if desired
- Offered state guidance regarding library funds/municipal relationships (e.g. Ed law 259)

The next meeting will be Tuesday, February 8, 2022 at 4:00 p.m.

Roy Randall made a motion to adjourn the meeting at 4:53 p.m. It was seconded by Robin Longley, voted upon, and carried.

Respectfully submitted,
Bridget Collins
Secretary